

Focus on the HealthSaver for international students

The HealthSaver⁺ is a Momentum product that lets you save for medical expenses, such as vitamins, over the counter medicine and more. The HealthSaver account, which costs just R36 a year to administer, is the most convenient way to pay for treatments and procedures not covered by your option, while earning an interest rate of up to 10% on your positive HealthSaver balance, based on a combination of your Healthy Heart Score and Active Dayz (or the result of your fitness assessment).

Let's have a closer look at just some of the healthcare related expenses that you could pay for with HealthSaver funds:

- Medication, provided it has a NAPPI code;
- Services rendered by a registered healthcare provider, provided it has a tariff code;
- Claims that exceed available Scheme benefits, such as specialised dentistry and contact lenses;
- Treatment that is excluded by the Scheme, such as biokineticists and vitamins;
- Co-payments payable for hospitalisation or medication;
- Fitness assessments at Multiply's health professionals network. Visit multiply.co.za for a complete list of health professionals;
- Fitness devices that are integrated with Multiply. Visit multiply.co.za to view the fitness devices you can use; and
- Multiply affiliated gym fees – if you submit your bank statement or an invoice to us showing that you paid your gym fees (you need to have joined this gym via Multiply), we will manually reimburse you from your HealthSaver account.

Who is eligible for HealthSaver?

All Momentum Medical Scheme members qualify for HealthSaver.

FICA

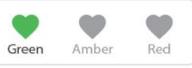
In terms of the Financial Intelligence Centre Act (FICA), we need to successfully perform FICA verification on all members applying for HealthSaver before we activate the HealthSaver account. If we don't receive this information, we will not be able to activate your HealthSaver account.

How does it work?

If you would like to make provision for additional day-to-day healthcare expenses by contributing to your HealthSaver account, you can choose how much to deposit as a lump sum (minimum of R500) or pay monthly and can easily change that amount. You need a South African bank account for monthly payments.

+You may choose to make use of additional products, such as HealthSaver, available from Momentum Metropolitan Holdings Limited (Momentum), to seamlessly enhance your medical aid. Momentum is not a medical scheme, and is a separate entity to Momentum Medical Scheme. The complementary products are not medical scheme benefits. You may be a member of Momentum Medical Scheme without taking any of the complementary products.

An annual administration fee of R36 applies and is deducted in January of each year. Cash withdrawals and transfers are not allowed, but the balance in this account would be paid out to you after six months, if you cancel your Momentum Medical Scheme membership or HealthSaver account. As the principal member, your Healthy Heart Score and activity level can **help you earn up to 10% interest on your positive HealthSaver balance.**

Healthy Heart Score	Active Dayz or fitness assessment	Interest rate earned on positive balances
 Green Amber Red	16+ p.m. or Level 5	10%
 Green Amber Red	12+ p.m. or Level 4+	5%
 Green Amber Red	8+ p.m. or Level 3+	2%
 Green Amber Red	4+ p.m. or Level 2+	1%
	0+ p.m. or Level 1+	0%

The interest rates are quoted on a per annum basis. To earn positive interest you need to make any contribution into your HealthSaver account. This can be an ad hoc contribution or monthly debit order

The interest rate is calculated monthly using retrospective data and will not be adjusted during that month, despite any adjustments to activity levels, fitness assessment results or Healthy Heart Score. If you have not gone for your annual health assessment, it will mean that we do not know your Healthy Heart Score and cannot apply the boosted interest on your positive balance. Similarly, these benefits will also not be available if you do not meet any chronic compliance requirements that may apply to you.

How to claim from HealthSaver

HealthSaver funds can be used to pay for claims made by you as the principal member, and your dependants, if they are registered on your Momentum Medical Scheme membership. Claims are submitted and paid via the normal administration process and you will receive monthly claims statements, reflecting the amounts paid and the available balance. Claims must be submitted with a valid practice number and tariff code or NAPPI code. You can choose whether your HealthSaver claims should be paid at cost, or up to 200% of the Momentum Medical Scheme Rate. If you do not choose to have your claims paid at cost and subsequently require payment above these rates, we will need your permission to do so.

To claim for fitness devices, send the invoice with proof of payment to claims@momentumhealth.co.za. To claim for gym membership fees, submit your bank statement or an invoice showing that you paid your gym fees (you need to have joined this gym via Multiply) to us at claims@momentumhealth.co.za. Remember that it needs to be a Multiply-affiliated gym. You can view the list of affiliated gyms at multiply.co.za/engaged/health/active-dayz/multiply-gym.



Adding funds to your HealthSaver

You can make ad-hoc deposits into your personal HealthSaver account, using the following banking details:

Bank:	First National Bank
Account name:	Momentum Health Solutions (Pty) Ltd – HealthSaver
Account number:	62176002469
Account type:	Current account
Branch code:	22 36 26
Branch name:	Corporate Account Services – Durban

As beneficiary reference, please use HS and your Momentum Medical Scheme membership number (for example HS123456).

To make sure your payment is allocated, it is important for you to use the correct reference number and email a copy of your deposit slip as proof of your payment to mhretail@momentum.co.za.

HealthSaver account: Terms and conditions

1. The account holder is the member of the Momentum Medical Scheme (“the scheme”).
2. Momentum has been appointed as an agent on behalf of the account holder and shall be responsible for administration of the HealthSaver and for all administrative matters pertaining thereto, including but not limited to all interaction and communication with both account holders and beneficiaries.
3. Momentum shall collect all amounts to be invested in the HealthSaver, which shall be paid by debit. Momentum shall pay all monies collected from the account holders, less any amounts that Momentum is entitled to deduct in terms of this contract, into an account held with a registered South African bank, in line with the provisions in the Protection of Funds Act, 2001.
4. Momentum shall be entitled, at its sole discretion, to decline an account holder’s application for the HealthSaver.
5. An annual administration fee of R36 applies.
6. In terms of the Financial Intelligence Centre Act (FICA), Momentum is required to perform FICA verification on all members applying for HealthSaver as well as existing account holders.
7. FICA verification must be successful in order to activate the HealthSaver account. In the event that a member cannot provide the required FICA information, the HealthSaver product will not be available to such member.
8. FICA requires that an accountable institution must, in accordance with its Risk Management and Compliance Programme, conduct ongoing due diligence in respect of a business relationship which includes monitoring of transactions undertaken throughout the course of the relationship.
9. The information Momentum requires for FICA verification is as follows:
 - Identity or passport number for the account holder. If a passport number is provided, we will also require a copy of the passport and the country of origin;
 - Identity or passport number for the contribution payer if different to the account holder. If a passport number is provided, we will also require a copy of the passport and the country of origin;
 - Company name and registration number if a company is the contribution payer (only required where a company application form has not been completed and submitted previously);
 - If the contribution is paid by a trust by virtue of a testamentary disposition, by virtue of a court order, in respect of persons under curatorship, or by the trustees of a retirement fund in respect of benefits payable to the beneficiaries of that retirement fund, we require: a copy of the trust deed for local trusts, or a letter of authority or other official document from a competent trust registering authority in the foreign jurisdiction for foreign trusts. For all other trusts we require the name and identity or passport number for each trustee. If a passport number is provided, we will also require a copy of the passport and the country of origin.

10. A further requirement for FICA is that the account holder must specify the source of funds for payment of the contributions, i.e. income (salary, commission and rentals), dividends interest and dividend income, pension or provident fund, retirement annuity and annuity or other – account holder to specify.
11. Each account holder shall determine the monthly amount that he or she wishes to invest in the HealthSaver and a minimum monthly investment of R100 per account holder (or such other amount as Momentum may determine in its sole discretion from time to time) shall apply if the contribution is paid by means of a debit order. Account holders shall be entitled to make adjustments to their monthly investment amounts, and shall be permitted to make ad hoc payments into their HealthSaver accounts, according to the rules that Momentum sets from time to time regarding such payments.
12. Funds invested in the HealthSaver for an account holder shall be utilised for the authorised medical expenses of that account holder and/or his or her dependants. The account holder may also deposit monies into the HealthSaver by making EFT payments from his/her personal bank account. No maximum applies to the amount that may be transferred, however, all deposits over R25 000 are subject to Anti Money Laundering (AML) audits.
13. Account holders and dependants shall access funds in their HealthSaver accounts for medical expenses by following the claim process applicable to Momentum Medical Scheme (“the scheme”).
14. Account holders dedicate the HealthSaver account as the designated account for all monies that are to be refunded by the scheme where a medical service provider was paid from the HealthSaver account for a scheme approved benefit.
15. Interest earned on positive balances will be linked to the account holder’s activity and Healthy Heart Score. The following interest rates are applied to positive balances:

Healthy Heart Score	Active Dayz™ or fitness assessment	Annual effective interest rate
Green	16+ or Level 5	10%
Amber or Green	12+ or Level 4+	5%
	8+ or Level 3+	2%
Red, Amber or Green	4+ or Level 2+	1%
	>0 or Level 1+	0%
	0 or Level 1	0%
No Healthy Heart Score	>=0 or any fitness assessment level	0%

16. Positive interest will only be available to members who contribute to the HealthSaver account through regular monthly contributions or ad hoc contributions.
17. The absolute amount of monthly interest that can be earned will be capped at the level of the monthly contribution made by the contribution payer.
18. If there are any retrospective adjustments to member’s activity, fitness assessment level or Healthy Heart Score the interest calculation will not be redone.

19. The interest rate will be calculated each month using the prior month's data with respect to Healthy Heart Scores and Active Dayz/fitness assessment levels.
20. Account holders shall be issued with tax certificates (IT3(b)) in respect of their HealthSaver account(s), if applicable.
21. Momentum shall, in respect of an account holder, be entitled to withdraw funds from that account holder's HealthSaver as and when required in order to:
 - a. pay registered healthcare providers on the account holder's behalf, or
 - b. refund the account holder for authorised medical expenses that the account holder or dependant has settled directly with registered healthcare providers.
22. If an account holder, for any reason, discontinues payments to the HealthSaver, the accumulated savings and interest in the HealthSaver remaining after deductions, shall be used to settle authorised medical expenses that the account holder and/or dependant(s) incur(s) from time to time.
23. Account holders may cancel their HealthSaver at any time by giving Momentum one calendar month's written notice to this effect. Any positive HealthSaver balances are refunded to the account holder six months from the date of cancellation.
24. An account holder's HealthSaver will automatically terminate if the account holder's membership of the scheme terminates for any reason. Cancelled HealthSaver accounts with unclaimed positive balances will attract a monthly administration fee from the sixth month after termination. The fee will be commensurate with the cost of maintaining the dormant account.

General

25. These terms and conditions are updated on an annual basis. Please refer to the latest terms and conditions at ingwehealth.co.za.